ESG ratings and indices

The Group Investor Relations team, with the support of the ESG team, proactively and reactively interacts with the ESG rating agencies with the aim of communicating and monitoring the Group sustainability strategy and improving our positioning and disclosure.

Our sustainable performance is reflected in the key external ratings.

MSCI

CCC – B – BB – BBB – **A** – AA – AAA

- Robust integration of ESG practices in lending
- Included in the Bloomberg MSCI Green Bond Index

SUSTAINALYTICS

Severe	High	Med	**Low**	Neg
100-40	40-30	30-20	**20-10**	10-0

- ESG Risk Rating improved at "18.30" from "22.0"
- Low exposure to and strong management of material ESG issues

CDP

D-	D	C-	C	B-	**B**	A-	A
Disclosure		Awareness		**Management**		Leadership	

- Positioned within the Management band with "B" score
- Avg. rating for Financial services is "B-", for Europe is "B" and the Global Average is "B-"

ISS ESG

D- – D – D+ – C- – **C** – C+ – B- – B – B+ – A- – A – A+

- Ranked among the 10% of companies within the sector with the highest relative ESG performance
- Prime companies are sustainability leaders in their industry

S&P Global

0 – **65** – 100

- Sustainability score improved to 65 from 64 (percentile at 75)
- Included in the Dow Jones sustainability diversified indices
- Included in the S&P Global Sustainability Yearbook 2022

MOODY'S ESG Solutions

0-29	30-49	50-59	**60-100**
Weak	Limited	Robust	**Advanced**

- ESG scores: 64 Advanced (Environment); 60 Advanced (Social), 59 Robust (Governance)
- Included in the Euronext MIB ESG index

standard ethics

F – FF – FFF – E – **EE+** – EEE

- Top rated Italian bank, with an EE+ rating. Example of EU excellence in sustainability
- Included in the following Standard Ethics indices: European Best in Class, European 100, European Banks, Italian, Italian Banks

INTEGRATED GOVERNANCE INDEX

0 – **71.9** – 100

- First bank in the Top 10 ranking, 8th out of 86
- Included in the Top performer level and in the Top 3 in the financial sector

FTSE4Good

0 – **3.9** – 5

- Ranked in the 82nd percentile of banks
- Ratings: 3.0 (Environmental); 3.7 (Social); 5.0 (Governance), higher than sector avg.
- Included in the FTSE4Good Index Series and the FTSE ESG Index Series

REFINITIV

0 – **87** – 100

- ESG Score improved to 87 from 86 with ranking at 18/1095 from 19/1088
- ESG scores: 94 (Environment); 86 (Social); 86 (Governance)
- Score >75 indicates excellent ESG performance and high degree of transparency

Bloomberg

0 – **66.69** – 100

- 2021 ESG disclosure score: 61.07 (Environmental); 42.08 (Social); 96.81 (Governance)

Bloomberg Gender-Equality Index 2023 Member

0 – **85.56%** – 100

- 2023 GEI score improved to 85.56%, + 2.61 p.p. Y/Y
- Score higher than average score in financials sector (74.11%) and in Italian market (78.27%)