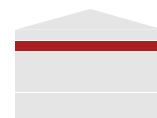


3. Our ESG goals

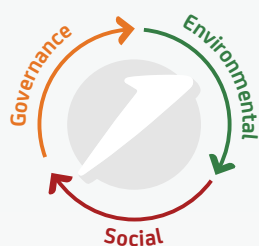


Our ESG goals and targets

In 2024 we have defined a new set of targets focusing on a more meaningful ESG penetration.

This allows a more transparent view on UniCredit ESG performance over total business, netting out overall market effects not related to ESG.

Our targets are subject to the evolution of ESG regulation, that we expect to further mature in 2024 and beyond.



c.€82bn

ESG Volumes

FY22+FY23 Actual
(+c.€26bn in FY23 only)³

● FY23 ESG Actual Penetration ● FY24 Target ESG Penetration

ESG Lending⁴

Positive performance with c.€19bn environmental lending and €8.7bn social lending since beginning of 2022



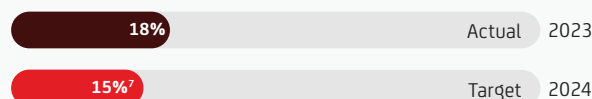
ESG Investment Products⁵

Negative market effect, however improved ESG penetration rate at 48% (c.€90bn stock) at EoY23 vs 46% at EoY22



Sustainable Bonds⁶

€25.4bn since beginning of 2022



3. Managerial vs 150bn target 2022-2024.

4. KPI calculated as ESG new production Including Environmental, Social and Sustainability linked lending, divided by MLT loans new production in given year.

5. Based on Art. 8 and 9 SFDR regulation.

6. KPI calculated as ESG all regions' bonds, including sustainability linked bonds, divided by all regions' bonds for given year.

7. New KPI for 2024 excludes SSA business from both numerator and denominator.