


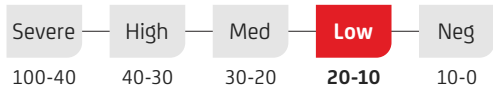
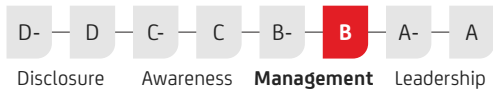

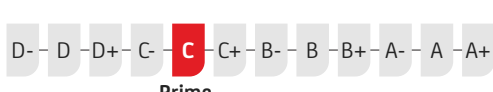













Our ESG Strategy

ESG ratings and indices

With the support of the Group ESG team, the Group Investor Relations team proactively and reactively interacts with the ESG rating agencies with the aim of communicating and

monitoring the Group sustainability strategy, and improving our positioning and disclosure. Our sustainability performance is reflected in the key external ratings.

		<ul style="list-style-type: none"> – Rating upgraded to AA as of July 2023. UniCredit included in the Bloomberg MSCI Green Bond Index – Improvements in efforts to manage social risks and robust integration of ESG practices into lending
		<ul style="list-style-type: none"> – ESG Risk Rating improved at 14.2 from 18.3 as of December 2023 (the lower the better) – Low exposure to and strong management of material ESG issues
		<ul style="list-style-type: none"> – Positioned within the Management band with B score as of December 2022 – Avg. rating for financial services is B-, for Europe is B and the Global Average is B-
		<ul style="list-style-type: none"> – Ranked among the 10% of companies within the sector with the highest relative ESG performance – Score at 54.46 (1 decile rank) as of July 2023. Prime companies are industry sustainability leaders
		<ul style="list-style-type: none"> – Sustainability score improved to 65 from 64 as of December 2022 – Included in the Dow Jones sustainability diversified indices – Included in the S&P Global Sustainability Yearbook 2022
		<ul style="list-style-type: none"> – ESG score improved at 64 from 60 as of October 2023 – Subscores: 64 (Environment); 62 (Social); 67 (Governance) – Included in the Euronext MIB ESG index
		<ul style="list-style-type: none"> – EE+ top rating in the Italian bank sector. Example of EU excellence in sustainability – Included in the following Standard Ethics indices: European Best in Class, European 100, European Banks, Italian, Italian Banks
		<ul style="list-style-type: none"> – First bank in the Top 10 ranking, sixth out of 98 – Included in the Top performer level and in the Top 3 in the financial sector (second place)
		<ul style="list-style-type: none"> – Score improved to 4.5 from 3.9 as of July 2023. Ranked in the 93rd percentile of banks – Ratings: 5.0 (Environmental); 3.8 (Social); 4.7 (Governance), higher than sector average – Included in the FTSE4Good Index Series and the FTSE ESG Index Series
		<ul style="list-style-type: none"> – 2022 ESG Score improved to 84 from 80 with ranking at 32/1124 from 32/1109 – ESG scores: 87 (Environment); 77 (Social); 94 (Governance) – Score >75 indicates excellent ESG performance and high degree of transparency
		<ul style="list-style-type: none"> – 2022 ESG disclosure scores: 59.65 (Environmental); 40.51 (Social); 96.81 (Governance)
		<ul style="list-style-type: none"> – 2023 GEI score improved to 85.56%, + 2.61 p.p. Y/Y – Score higher than average score in financials sector (74.11%) and in Italian market (78.27%)